

**DAV Public school,(ECL), S.P Mines Chitra
Deepawali and Chhath holiday home assignments(16-17)**

Class- XII

Subject- Economics

1. Explain the effect of economic growth on PPC.
2. Explain why 'budget line' is a straight line.
3. Define Utility. Explain the relationship between MU and TU by making a schedule and a diagram.
4. Define monopoly . Why a firm under monopoly is prize maker?
5. Why the demand curve facing an oligopolist is indeterminate.?
6. Distinguish between APC and MPC. Draw a hypothetical propensity to consume curve and from it draw the propensity to save curve.
7. What happens to the level of national income is aggregate demands is grater then aggregate supply?
8. explain with the help of a numerical exemple how an increase in investment in an economy affects its level of income.
9. Explain the concepts of "leakages" and injection in the circular flow of income.
10. Write down limitations of using GDP. As an index of welfare of a country.
